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for callers **inside the USA**: call 800-593-8905

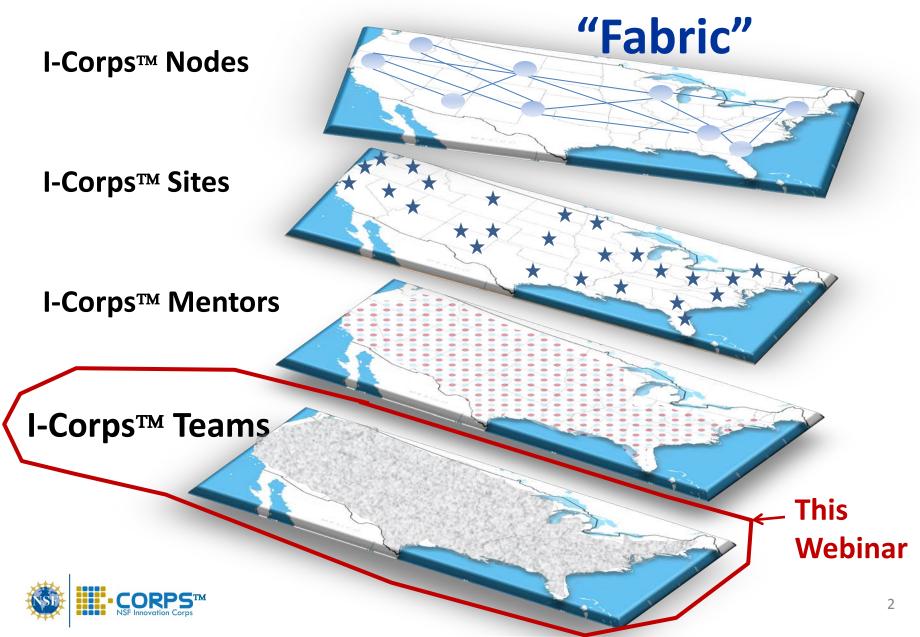
for callers **outside the USA**: call 210-835-9582

Participant passcode: 9249766

If you are not connected, see instructions at:

http://www.nsf.gov/news/special\_reports/i-corps/teams.jsp

### The Nation's I-Corps™



### I-Corps™ Webinar Agenda

- Background and Overview of I-Corps™
  Teams
- Program Details
  - Eligibility
  - Before Submitting a Proposal
  - Project Proposal
  - Budget
  - Curriculum
  - Demo
- Expectations
- Frequent Questions
- More about the I-Corps™ "Fabric" & Initiatives
- I-Corps™ Teams Q&A Session



### I-Corps™ Teams Some Background

- Leverages NSF investments in research
- Contribution to the nation's innovation ecosystem
- Small grants -- focus on creating a commercialization roadmap

Addresses the "Ditch of Death"

- Nimble funding -- Immediate assessment
- Projects are team-based -- commercialization is team effort
- Process-oriented -- Curriculum-focused

### I-Corps™ Teams Some Background

- **NSF-Wide**, Public-Private partnership to
  - support the development of technologies, products and processes
- Purpose: to provide access to resources to help determine the readiness to transition technology previously supported by NSF
- Creates a national network
  - Scientists, engineers, innovators, business leaders and entrepreneurs



Resources Invested

### I-Corps™ Teams Program Details Eligibility



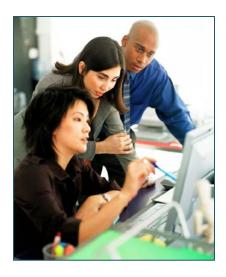
Credit: © 2011 JupiterImages Corp.

- PI: NSF award
   (current or expired no more than 5 years ago)
- Must have I-Corps team in place at initial contact
- Must be available for off-site Workshops and on-site Curriculum (entire team)
- Serious time commitment
   (Consistent with start-up mentality)



# I-Corps™ Teams Program Details First, form your I-Corps Team

- Entrepreneurial Lead (EL)
  - Post-doc or Student to move project forward
- I-Corps™ Mentor
  - Domain-relevant volunteer guide
  - Proximity is better
- Principle Investigator (PI)
  - Researcher with current or previous award



Credit: © 2011 JupiterImages Corp.





### I-Corps™ Teams Program Details Second, prepare an Executive Summary

- Critical information in your Executive
   Summary (1 page)
  - Composition of the team proposing to undertake the commercialization feasibility research
  - Relevant current/previous NSF award
  - Brief description of the potential commercial impact
  - Brief description of the *current* commercialization
     plan



# I-Corps™ Teams Program Details Third, contact NSF

Who within NSF can act as your advocate?

Start with your advocate or Topic-specific PD or combination and send them your Executive Summary

#### **Topic-Specific Program Directors**

Steve Ellis – BIO

Anita La Salle – CISE

Don Millard — EHR

Babu DasGupta – ENG

Raffaella Montelli – GEO

Sean Liam Jones – MPS

Mo Wang — SBE

#### **I-Corps Cognizant Program Officers**

Babu DasGupta

Anita La Salle

Don Millard



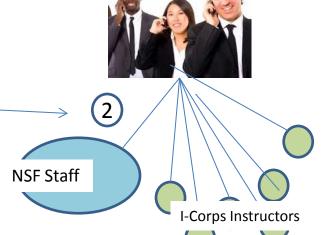
I-Corps™ Teams Program Details What will happen next?

 Someone will contact you to set up an initial telephone conference call that includes your entire team and NSF-ers responsible for I-Corps.

If this interview part of the process goes well, ...

2. A **final conference call** will be set up with your team, the NSF-ers, and a group of Instructors from the I-Corps Program. If this part goes well, you will be asked to submit a proposal.







## I-Corps™ Teams Program Details Then, you submit your Project Proposal

- Read solicitation 12-602
   (but don't submit before completing the initial processes)
- Written authorization from Cognizant I-Corps PD to submit proposal – sent after final phone interviews
- 5-page proposal
  - Team (2 pages)
  - NSF Lineage (1 Page)
  - Potential Commercial Impact (1 page)
  - Project Plan/Demo (1 page)
- Rolling process, Quarterly batches, FCFS
- 4-week turnaround to award, Internal Review



# I-Corps™ Teams Program Details What about your proposal's Budget?

#### \$50 K per award

- Capped at 10% IDC (\$5K)
- \$45K in direct costs (includes travel for three team members to two immersion sessions plus registration fee)

MODER OF PARTICIPANTS ( U) TOTAL PARTICIPANT COSTS	0	
_K DIRECT COSTS		
ERIALS AND SUPPLIES	0	
JLICATION COSTS/DOCUMENTATION/DISSEMINATION	0	
ONSULTANT SERVICES	0	
JOMPUTER SERVICES	0	
. SUBAWARDS	0	
6. OTHER	45,000	
TOTAL OTHER DIRECT COSTS	45,000	
H. TOTAL DIRECT COSTS (A THROUGH G)	45,000	
I. INDIRECT COSTS (F&A)(SPECIFY RATE AND BASE)		
TOTAL INDIRECT COSTS (F&A)	5,000	
J. TOTAL DIRECT AND INDIRECT COSTS (H + I)	50,000	
K. RESIDUAL FUNDS	0	
L. AMOUNT OF THIS REQUEST (J) OR (J MINUS K)	50,000	
M. COST SHARING PROPOSED LEVEL \$ 0 AGREED LEVEL IF DIFFERENT \$		
FOR	FOR NSF USE ONLY	
INDIRECTION	T COST RATE VERIFICATION	
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### I-Corps™ Teams Program Details What happens next? It's all about education.

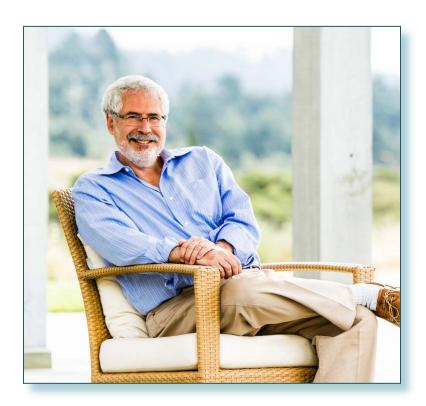


Photo Courtesy of Steve Blank http://steveblank.com/

#### Immersion in the Teams Curriculum

- Pioneered by Steve Blank at Stanford.
- Uses what we learned about building Lean Startups and Evidence-Based Entrepreneurship to connect innovation to entrepreneurship.
- The curriculum is team-centric and emphasizes customer discovery and development, risk assessment, lessons learned, agility and evidence-based strategies for technology transfer.



### I-Corps™ Teams Program Details I-Corps™ Teams Curriculum Delivery

- Mandatory for all I-Corps participants
  - Attend 3-day Course (arriving the day prior to course start)

for Fall 2014 Two Cohorts - Course dates are: Oct 15-17, Location TBD or Oct 20-22, Location TBD

Participate in 5 follow-on Webinars -- team presentations/instructor interactions

Web dates are: Mondays 1-4 PM Eastern – Oct 27 – Dec 1 (for first October cohort)

Wednesdays 1-4 PM Eastern – Oct 29 – Dec 3 (for second October cohort)

Attend 2 days of Lessons-Learned (arriving the day prior to start)

**December 11-12** (for first cohort) **December 15-16** (for second cohort)

- Requires getting out of the lab
  - **—AT LEAST 15 hours of prep per week**
- Requires Teams to contact at least 100 potential customers



# After I-Corps™ Teams Curriculum – the I-Corps™ Project Plan/Demo

- At week 7, within striking distance to product or process demonstration – the "go"/"no-go" decision
  - Technology demonstration
  - Technology disposition: Go/No Go
  - Commercialization Roadmap: Assuming Go
- Demo description is up to your team
  - Proof of concept
  - Mockup
  - Working prototype



**NSF Innovation-Corps (I-Corps™)** The complete process Pool of eligible Pls & projects: ~50,000 projects (NSF) "Go" **Strategic Decision Partnership** (Teams) Customer Discovery (Teams/Nodes) Recruiting processes **Private** Node **Team** (NSF) Capitalization **Assignment** Selection (NSF) (NSF) **Pool of eligible** Teams (from NSF): Entrepreneurial **Public Funding** Lead Curriculum **Business** (e.g., SBIR, STIR, ....) **Awarded**  PI **Delivery &** Model **I-Corps** Canvasses Mentor Refinement **Teams** (Teams) (Nodes) (NSF) "No-Go" pool of Decision eligible (Teams) (from 1-Corps Teams Resource 'Sites)

Infusion

**Private Sector** 



### I-Corps™ Teams -- Expected Outcomes

- National Network of Mentors/Advisors
- A nation of Scientist and Engineers trained as Entrepreneurs (who pass on their knowledge to students)
- Increased impact of NSF-funded basic research
- Strengthen the nation's innovation ecosystem

**300 Teams** since the start of the program in July 2011



## I-Corps™ Teams Some Common Questions

#### What can be included in direct costs?

- ~\$10K in travel and registration for two trips to course-site for entire team (depending on proximity)
- Stipend for Entrepreneurial Lead
- Travel costs to customers/partners/stakeholders
- Machining, materials, software, licenses, etc for prototype or proof-of-concept, as appropriate

#### Unallowable:

- Stipend/consulting fees for I-Corps Mentor
- Legal Fees (Startup, IP protection)

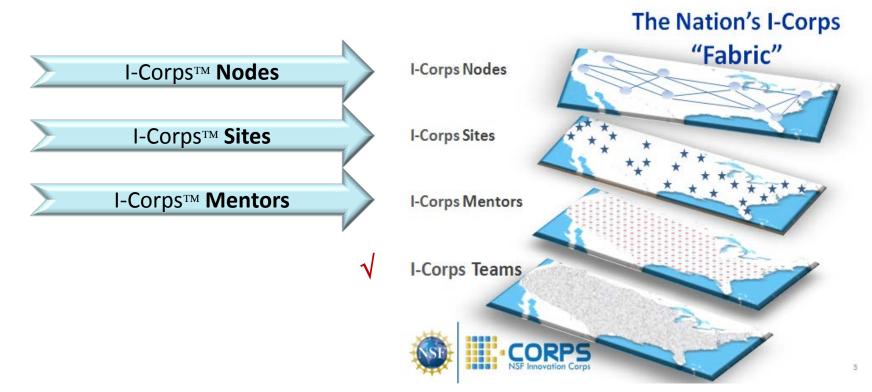
## I-Corps™ Teams Some Common Questions

#### Who makes a good mentor?

- Someone with the right "rolodex" contacts in your area of commercialization are critical for "getting out of the lab"
- Someone who has entrepreneurial experience
- Someone who has business expertise in your sector
- Contact your Tech Transfer Office for ideas



## Now, more about the Nation's I-Corps™ "Fabric"

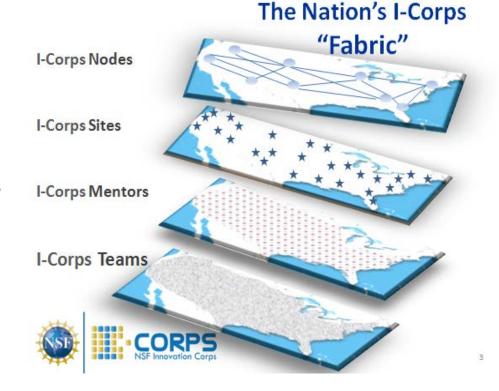




## More about the Nation's I-Corps™ "Fabric"

I-Corps™ Mentors

NSF is working with non-profits to develop a national network of Mentors volunteers who can advise and serve on I-Corps teams.





### More about the Nation's I-Corps™ "Fabric"

#### I-Corps™ Sites

- •Sites are funded at universities that have existing innovation/entrepreneurial units, to enable them to nurture students and/or faculty who are engaged in projects having the potential to be transitioned into the marketplace.
- •I-Corps Sites are funded for up to \$100,000/year for up to 3 yrs. They pass on \$1,000 to \$3,000 to their individual teams to enable them to transition their work into the marketplace.
- •A Site team is eligible to become an I-Corps Team.
- •See NSF 12-604





## More about the Nation's I-Corps™ "Fabric"

#### I-Corps™ Nodes

- •I-Corps Regional Nodes deliver the curriculum and foster understanding about how to:
  - 1) identify, develop and support promising ideas that can generate value,
  - 2) create and implement tools and resources that enhance our nation's innovation capacity,
  - 3) gather, analyze, evaluate and utilize the data and insight resulting from the experiences of those participating in the I-Corps program and
  - 4) share and leverage effective innovation practices on a national scale.
- •Single-institution: \$350,000 per year for up to three years
- •Two-institution: \$750,000 per year for up to three years
- •Three-institution: \$1.25 million per year for up to three years
- •See NSF 12-586





### **More Information**

• I-Corps<sup>TM</sup> website:

www.nsf.gov/i-corps

- Monthly webinars first Tuesday of the month.
- View a video containing feedback from I-Corps veteran participants at:

http://www.nsf.gov/news/special\_reports/icorps/resources.jsp#videos



# Phones will now be opened for questions about I-Corps™ Teams

